

Operating Finances.—Gross revenue, operating expenditure and net revenue include only those from steam railway and commercial telegraph operations, but the deficits are for the entire System, including the operating results of the Niagara, St. Catharines and Toronto Railway (electric) and other railways operated separately, hotels, commercial telegraphs, coastal steamships and all other outside operations.

Under the Canadian National Railways Capital Revision Act, 1937, interest on Federal Government loans, amounting to \$530,832,598, and Government claims for interest, amounting to \$43,949,039, were cancelled as liabilities of the Railway and these have been eliminated from Table 15 as fixed charges. Loans of \$270,037,438 for capital and \$373,823,120 for deficits were cancelled.

15.—Gross Revenue, Operating Expenditure, Net Revenue, Fixed Charges and Deficits of the Canadian National Railway System,¹ 1943-52

NOTE.—Appropriations, etc., for the Hudson Bay Railway are not included with these data; although the Railway was returned to the Government while under construction, it is not now a part of the Canadian National Railways. Figures for 1911-25 are given in the 1930 Year Book, p. 660; for 1926-39 in the 1942 Year Book, p. 590; and for 1940-42 in the 1951 edition, p. 731. Figures for Newfoundland are included from Apr. 1, 1949.

Year	Gross Operating Revenue	Operating Expenditure	Income Available for Fixed Charges	Total Fixed Charges	Net Income Deficit ²	Cash Deficit
	\$	\$	\$	\$	\$	\$
1943.....	440,615,954	324,475,669	87,859,084	52,189,536	Cr. 35,669,548	Cr. 35,639,412
1944.....	441,147,510	362,547,044	73,473,733	50,474,480	Cr. 22,999,253	Cr. 23,026,924
1945.....	433,773,394	355,294,048	73,521,185	49,009,507	Cr. 24,511,678	Cr. 24,756,130
1946.....	400,586,026	357,236,718	37,239,784	46,685,316	9,445,532	8,961,570 ³
1947.....	438,197,980	397,122,607	29,330,757	45,925,891	16,595,134	15,885,194 ³
1948.....	491,269,950	464,739,970	12,502,931	46,341,727	33,838,796	33,532,741 ³
1949.....	500,723,386	478,501,660	6,152,649	48,631,896	42,479,247	42,043,027 ³
1950.....	553,831,581	493,997,079	44,084,904	47,421,983	3,337,079	3,261,235
1951.....	624,834,120	580,150,221	31,722,489	48,176,558	16,454,069	15,031,996
1952.....	675,219,415	634,852,915	25,702,660	25,415,189	Cr. 287,471	Cr. 142,327

¹ Includes the Central Vermont Railway, Inc. Contributed by the Federal Government.

² Includes appropriations for insurance fund.

Mileage and Traffic.—At Dec. 31, 1952, steam-railway track mileage of the Canadian National Railways (including lines in the United States and Newfoundland but exclusive of the Northern Alberta Railways and Toronto Terminals Railway, which are controlled jointly by the Canadian National and the Canadian Pacific Railways) was 24,219.6 miles. Including the Thousand Islands Railway, 4.51 miles, controlled but operated separately, the total steam-railway mileage was 24,224.1. The grand total, including 72.9 miles of electric lines, was 24,297.0 miles.

16.—Train Traffic Statistics of the Canadian National Railways (Canadian and United States Lines), 1951 and 1952

(Steam-railway mileage only)

Mileage and Traffic	1951	1952
Train Mileage—		
Passenger trains.....miles	24,412,847	25,533,678
Freight trains....."	48,353,158	49,541,512
Totals, Train Miles..... No.	72,766,005	75,075,190